

Jump River Electric Cooperative, Inc.
Wisconsin 57 Rusk
85th Annual Meeting of the Membership
April 29, 2023

The 85th Annual Meeting of the Jump River Electric Cooperative, Inc. (hereinafter referred to as the "Cooperative") was held at the Cooperative's office located in the Town of Flambeau, Rusk County, Wisconsin, and at the Hayward Outpost, Sawyer County, Hayward, Wisconsin; on Saturday, April 29, 2023. The two locations were connected via livestream. Registration began at 9:30 a.m.

Chairman Myron Brooks called the meeting to order at 10:03 a.m. and welcomed the cooperative members to the 85th Annual Meeting. Brooks asked those who have served or are currently serving in the Military to stand to be recognized. Brooks then asked that all attendees stand for the Pledge of Allegiance and National Anthem.

Chairman Brooks reviewed the voting rules, explaining that returned absentee ballots could only be counted if they were returned by April 28 at 4 p.m. and that the only ballots that would be collected today would be the ones turned in during registration prior to the opening of the meeting.

Chairman Brooks announced Attorney Niles Berman would act as Parliamentarian of the meeting.

Secretary-Treasurer Joe Lorence reported there were 91 members registered and declared there was a sufficient number to constitute an in-person quorum.

Attorney Berman reviewed the affidavit of mailing received from the Wisconsin Electric Cooperative Association confirming that the official notice of meeting and the director election ballots were published in the *Wisconsin Energy Cooperative News (WECN)* and mailed to 8,647 members on March 30, 2023. Berman stated that the rules of the meeting were also published in the WECN and given to members at registration.

The 2022 Annual Meeting Minutes were included in the April issue of the WECN and were approved as distributed by unanimous consent.

Attorney Berman introduced the current directors, being District 1, Jane Reich; District 2, Myron Brooks; District 3, Joe Lorence; District 4, Jerry Carow; District 5, Bill van Doorn; District 6, Bill Amery; District 7, Jason Weaver; District 8, Walter Kruk; and District 9, Sandy Schara.

Attorney Berman introduced and thanked the Election Inspectors who were Doug Dicus, Darrell Doughty, Jerry Geisler, and Gene Ludvigsen working from Ladysmith; and Delores Brandt, Richard Gilbertson, Kathy Overman, and Vicky Palya working from the Hayward Outpost.

Attorney Berman introduced the current director candidates being District 3 – Joe Lorence, Sheldon; District 4 – Steven Jansen, William (Bill) Pfalzgraf, and Jay Waeltz, all of Ladysmith; and District 9 – Sandy Schara, Hayward.

Chairman Brooks reported on capital credits, scholarships, and the Community Cents program.

General Manager/CEO Kurt Harris thanked the members in attendance for their participation in the cooperative and read the auditor report as provided by CliftonLarsonAllen, LLP. Harris reported on the impact of the two major storms to the cooperative in 2022. He reported on supply chain challenges, broadband, and strategic goals.

Harris honored employees for their years of service without a lost time accident and recognized employees recently hired and promoted. Director Carow was also recognized for his service on the Board of Directors.

Dairyland Power Cooperative's (DPC) President & CEO Brent Ridge expressed gratitude for the members, his teammates, Dairyland Managers Association, and recognized JREC Board Member Jane Reich for her service on the DPC board. Ridge continued to review DPC's service area, sustainability and reliability of the system, December storms, current renewable generation, DPC's energy mix, and power plant development.

Attorney Berman introduced the Chairman of the Election Inspectors, Gene Ludvigsen, who then provided the board election and proposed bylaw amendments results, being as follows:

- District 3, Joe Lorence ran unopposed, received 368 votes, and was re-elected.
- District 4, Steven Jansen received 113 votes; William (Bill) Pfalzgraf received 169 votes; and Jay Waeltz received 172 votes, with Jay Waeltz being elected.
- District 9, Sandra Schara ran unopposed, received 368 votes, and was re-elected.

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- Proposed Bylaw Amendment 1, which removed the day of week the annual meeting had to be held, was adopted on a vote of 376 in favor, and 74 opposed.
- Proposed Bylaw Amendment 2, which removed the requirement to video record board meetings was adopted on a vote of 311 in favor, and 146 opposed.

Attorney Berman stated that consistent with past practice, the ballots would be held for 30 days following the meeting and destroyed after that retention time unless directed differently by the membership. No objection or comments were made.

Harris answered questions on the possibility of adding a solar garden and the water heater load management program. Ridge answered questions on the Manitoba Hydro and Nemadji Trail Energy Center power plants. A member also thanked the employees for their help during the December storm.

Chairman Brooks called for unfinished business and there was none.

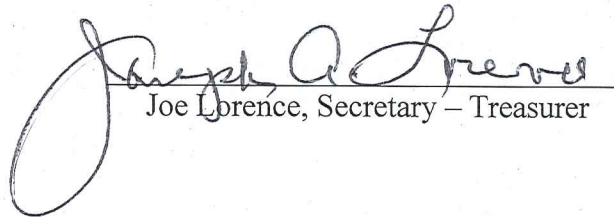
Chairman Brooks called for new business and there was none.

The grand prize winner of a \$500 energy credit was Otto Butterfield, with \$100 energy credit winners being: Jerry Geisler, Dolores Denasha, Gene Ludvigsen, Mike Schaefer, Mark Busse, and Sam Stewart.

Being there was no further business to come before the meeting, Chairman Brooks adjourned the meeting at 11:20 a.m.



(CORPORATE SEAL)


Joe Lorence, Secretary – Treasurer