

TRUNK OR TREAT DRIVE-THRU EVENTS



NO TRICKS, JUST TREATS

**Tuesday, October 31
4–6 p.m.
Ladysmith Headquarters
and Main Street, Hayward**

Put on your best Halloween costume and join us Tuesday, October 31, from 4 to 6 p.m. for our annual Trunk or Treat events. JREC and other community businesses will be handing out treats at both the Ladysmith headquarters and on Main Street in Hayward.

In Ladysmith, members can drive through JREC's warehouse. Once inside, you'll find representatives from many local businesses ready to deliver their treats right to your car. Members in Hayward will find us on Main Street, participating in Hayward's Trunk or Treat community event.

ELECTRIC CO-OPS GROW FOR THE COMMUNITIES THEY SERVE

October is National Co-op Month



By Kurt Harris, General Manager/CEO

Electric co-ops, including Jump River Electric Cooperative, exist to serve their members. Our mission is to provide reliable, safe, sustainable, and affordable utility services to the communities we serve. Because we are led by you, the members we serve, we continue to evolve to meet your needs. This October, as we celebrate Co-op Month, we're focusing on the ways "Co-ops Grow" for their members.

Co-ops Grow Communities: Co-ops help communities grow by promoting economic empowerment, fostering community engagement, and supporting the unique needs of co-op members. "Concern for Community" is one of our core principles—and being community-focused is essential to everything we do.

The Community Cents program, where members can round up their monthly energy bill to the nearest dollar, was developed to help make a difference in our communities. For the third year, JREC participated in a unique matching grant program that allows us to double our donations to non-profit organizations. You can read more about this grant program on page 16.

Co-ops Grow Together: Co-ops are all about cooperation, not competition. That's why electric co-ops work together to share lessons learned, successful strategies, and better ways to serve our members. We're better when we grow together!

Co-ops Grow Tomorrow's Leaders: Electric co-ops serve as fertile ground for growing tomorrow's leaders through a variety of youth engagement programs. Whether through school demonstrations, community events, scholarships, or the Youth Leadership Conference, we're committed to providing opportunities for local youth to learn and thrive in our community and beyond.

Co-ops Grow for You: At JREC, your satisfaction is our number-one goal. It's why we were formed many years ago to fulfill a unique local purpose. We've come a long way since 1938, and your needs continue to change, but we're still driven by the same guiding principles to serve our community. That's why we'll never stop growing for you!



SHARING SUCCESS GRANT RECIPIENTS

Giving a hand to local organizations

CoBank, a national cooperative bank owned by the rural American cooperatives it services, including JREC, established a fund to match charitable contributions made by its cooperative members. Their Sharing Success Grant Program is designed to celebrate the vital role that cooperatives play in individual communities across the country. Funds for JREC's portion of each donation come from Federated Youth Foundation, which is funded through unclaimed capital credits. JREC can make up to four matching donations per year

through this program. The 2023 recipients are: Boys & Girls Club of Lac Courte Oreilles, Hayward Chapter of Fishing Has No Boundaries, the Christmas Wish program, and Women with Courage Foundation.

We are thankful that, through these donations, we can play a small part in their success and the work they do within the community to improve the lives of others. JREC was founded on people helping people, and donations like this help us continue to do just that.



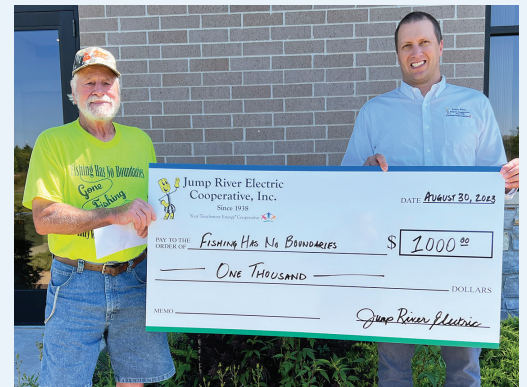
Boys & Girls Club of Lac Courte Oreilles was founded in 1996. It became the first club of its kind on a Native American reservation. This club provides a safe, positive place for kids to go to and offers a variety of activities for all ages.

Picture below: Chief Executive Officer Heather DiCosimo accepted the checks from CoBank and JREC, totaling \$1,500. DiCosimo said, "Miigwech! It is truly appreciated to be thought of and to receive continued support!" This donation will be used to help purchase program supplies for their after-school programs.



Fishing Has No Boundaries (FHNB)-Hayward Chapter works hard to provide fishing opportunities for all anglers with disabilities regardless of age, race, gender, or disability. FHNB also works to bring public awareness of the problems facing persons with disabilities and the lack of recreational opportunities.

The picture below left was taken at a FHNB event held this year. Pictured below right is volunteer and JREC member Ron Weberg accepting the \$1,000 donation (\$500 each) from JREC General Manager/CEO Kurt Harris. "This donation will help us purchase new adaptive equipment and supplies for our 36th Annual May Event," said FHNB Interim General Manager Jennifer Overman.



The **Christmas Wish** program is in its 27th year of spreading holiday cheer. This program is sponsored by several north central Wisconsin electric cooperatives, including JREC, and other cooperatives like farm supplies, ag lending, and credit unions. Be sure to read next month's issue of this magazine for more information on how you can make a Christmas Wish on behalf of a person or family that may need help during the holiday season. WKEB/WIGM radio station oversees this program. A donation of \$750 from CoBank and \$750 from JREC (totaling \$1,500) was given to help grant the many Christmas wishes that are received each year.





JREC WINS STATEWIDE MAGAZINE AWARD

Jump River Electric Cooperative recently won an award of excellence for presentation of local news in this magazine, the voice of the state’s rural electric cooperatives. JREC Member Service Representative Denise Zimmer serves as editor of the cooperative’s pages that were adjudged to have been the best overall in the category of Co-op News for the previous year.

“Denise’s hard work and dedication each month to keep our members up to date with what’s going on, not only at this cooperative, but within the industry is shown by winning this award.” said General Manager/CEO Kurt Harris. “It is important that we strive for excellence in all we do for our membership, and we appreciate the recognition for doing just that.”

Women with Courage Foundation (WWC) was organized in 2004 by a group of individuals who were interested in offering financial support to cancer patients within Rusk County. Through the generosity of many individuals and businesses, WWC is now able to provide many people of all ages who are undergoing treatment for cancer with a stipend to help them in their journey.

Pictured below: WWC President Cheryl Hanson recently accepted the total donation of \$1,000 from JREC General Manager/CEO Kurt Harris. She said it would greatly benefit many in the community as the amount of each stipend is dependent on donations they receive throughout the year. This donation came just in time as October is National Breast Cancer Awareness Month and #PINKWEEK is October 3-5.



WATER HEATER INVENTORY REDUCTION SALE

30- and 40-gallon water heaters at rock-bottom prices

This is a great time to purchase a smaller water heater for your cabin or residence. Prices have been reduced from \$419 to \$319, plus tax. Water heaters are available in both shorty and standard sizes. Quantities are limited. Stop by or call today to take advantage of this great October Co-op Month deal.

WANTED

NAMES OF THESE TWO INDIVIDUALS

These men were last seen in front of the original JREC headquarters building in Jump River. If you know who they are, please let us know by calling 715-532-5524.

★ ★ ★ ★ ★

REWARD

A chance to win a \$25 bill credit.

JOIN US IN CELEBRATING 85 YEARS

It was on November 10, 1938, that Jump River Electric Cooperative became incorporated, and work began to bring electric service to our rural communities. We’d like to celebrate this milestone with our members and hear your co-op story.

Please stop by either office on Friday, November 10, and celebrate our 85th anniversary. Cake and coffee will be served from 10 a.m. to 3 p.m. that day. There will also be a prize drawing at each location.

SEE YOU NOVEMBER 10!



RETURNING MONEY BACK TO YOU

One of many benefits of being a cooperative member

This year, your board of directors has authorized the retirement (return) of \$248,510 in capital credits to Jump River Electric Cooperative (JREC) members. Active members will receive their portion of this credit on the energy bill mailed in November.

What are capital credits?

One of the main things that sets JREC apart from investor-owned utilities is that each member is an owner of the business. As you pay for your energy, JREC utilizes the revenue to grow, operate, and maintain a safe and reliable energy system. Any money that is earned over and above the costs of doing business is called margins. Your portion of these margins is then returned to you in the form of capital credits.

Capital credits are the most significant source of equity for most cooperatives. This equity is required by lenders. Capital credits are similar to the dividends that investor-owned utilities pay to their shareholders (who may or may not receive service from the utility), except that JREC “dividends” go back to the member-owners.

2023 Retirement

This year’s retirement includes 100 percent of the remaining balance in capital credits earned in 1993, 25 percent earned in 1994, and 1.5 percent earned in years 1995–2022.

Are capital credits returned every year?

Each year, the JREC Board of Directors considers a variety of data, equity, and economic conditions before deciding if they can retire any capital credits. It is essential for a co-op to maintain the right balance between retiring capital credits to members and retaining sufficient equity on its balance sheet. Based on the health of the cooperative, the board decided in August to retire capital credits again this year.

The patronage of each member is greatly appreciated. You can learn more about capital credits online at jrec.com/capital-credits.

DID YOU KNOW?



Approximately \$11,094,750 in capital credits have been returned to Jump River Electric Co-op members since the first capital credits were allocated in 1955. Because electric co-ops operate at cost, any excess revenues (called margins) are allocated and retired to members in the form of capital credits. It’s proof that being a co-op member pays off!

 1 PATRONAGE	 2 MARGINS	 3 ALLOCATION	 4 RETIREMENT	 5 CO-OP BENEFIT
JREC keeps track of how much electricity you purchase and how much money you paid for it through the year.	At the end of the year, JREC completes a financial analysis and determines the amount of profit after operating expenses.	JREC allocates, or distributes, the margins to members as capital credits based upon their electricity use during the year.	When the cooperative financial condition permits, your board of directors elects to retire, or pay, the capital credits to members.	JREC notifies you of how and when you’ll receive your capital credit retirement.

1102 West 9th Street North • P.O. Box 99, Ladysmith, WI 54848
715-532-5524 (Ladysmith); 715-634-4575 (Hayward) • www.jrec.com



Scan the QR code to find us on Facebook (left) and Instagram (right).

After-hour emergency service, call 866-273-5111
Pay by Phone: 888-255-6489

Find us on Facebook, Twitter, and Instagram

Denise Zimmer, Editor



Jump River Electric Cooperative, Inc.

Since 1938

Your Touchstone Energy® Cooperative

JREC is an equal opportunity provider and employer.