

Jump River Electric Cooperative, Inc.
Wisconsin 57 Rusk
87th Annual Meeting of the Membership
April 26, 2025

The 87th Annual Meeting of the Jump River Electric Cooperative, Inc. (hereinafter referred to as the “Cooperative”) was held at the Cooperative’s headquarters office located in the Town of Flambeau, Rusk County, Wisconsin, and at the Hayward branch office located in the Town of Hayward, Sawyer County, Wisconsin; on Saturday, April 26, 2025. The two locations were connected via livestream. Registration began at 9:30 a.m.

Chairman Bill van Doorn called the meeting to order at 10:00 a.m. and welcomed cooperative members to the 87th Annual Meeting. van Doorn asked those who had served or are currently serving in the military to stand to be recognized. van Doorn then asked that all attendees stand for the Pledge of Allegiance and National Anthem.

Chairman van Doorn reviewed the ballot deadlines and closed the meeting day balloting. van Doorn also reviewed how the energy credit attendance gift and drawings would be handled and announced that Attorney Jessica Shrestha would act as Parliamentarian of the meeting.

Secretary-Treasurer Joe Lorence reported there were 100 members registered and declared there was a sufficient number to constitute an in-person meeting quorum.

Attorney Shrestha reviewed the affidavit of mailing received from the Wisconsin Electric Cooperative Association confirming that the official notice of meeting and the director election ballots were published in the *Wisconsin Energy Cooperative News* (WECN) and mailed to 8,903 members on March 27, 2025. Waiving the reading of the affidavit of mailing was approved by unanimous consent. Shrestha stated that the rules of the meeting were also published in the WECN and given to members at registration.

The 2024 Annual Meeting Minutes were included in the April issue of the WECN. A motion was made and seconded to approve the 2024 Annual Meeting minutes as distributed. Motion carried.

Attorney Shrestha introduced the current directors, being District 1, Jane Reich; District 2, Christine Beadles; District 3, Joe Lorence; District 4, Jay Waeltz; District 5, Bill van Doorn; District 6, Bill Amery; District 7, Mike Gardner; District 8, Walter Kruk; and District 9, Sandy Schara.

Attorney Shrestha introduced and thanked the election tellers who were Doug Dicus, Darrell Doughty, Jerry Geisler, and Gene Ludvigsen in Ladysmith, and Kathy Overman and Jackson Reeder in the Hayward branch office.

Attorney Shrestha introduced the current director candidates being District 2 – Christine Beadles, Jump River; District 7 – Mike Gardner, Hayward; and District 8 – Walter Kruk, Hayward. All candidates were incumbents, and all ran unopposed.

Attorney Shrestha introduced Gene Ludvigsen, the Chairman of the Election Tellers. As the ballots were still being tabulated, Shrestha took the opportunity to review the two proposed bylaw amendments.

Chairman van Doorn reported on capital credits, scholarships, and the Community Cents program. van Doorn announced that the second round of the Community Cents grants were recently distributed to 12 recipients and thanked the six members who served on the Community Cents advisory committee. Van Doorn named the 12 organizations who were awarded grants.

General Manager/CEO Kurt Harris introduced the guests and thanked the members in attendance for their active participation in the cooperative. He then read the auditor report provided by CliftonLarsonAllen, LLP. Harris reported on various financial aspects of the cooperative, including how an energy dollar was spent in 2024. He continued by reviewing graphs that illustrated the last five years of kilowatt-hour sales, plant in service, number of employees, equity, and other various cooperative statistics. Harris relayed outage and reliability factors, and highlighted improvements made in the electronic mapping system, enabling the cooperative to offer outage notifications.

Harris provided updates on the Hannibal solar project, Dairyland Power Cooperative's solar and battery project in Sawyer County, and Charter Spectrum pole attachments in Taylor County. Harris reported on the cooperative's involvement in various community events, local and regional emergency restoration assistance, along with safety training efforts and stated that there have been no lost time accidents since July 2020.

Harris honored employees for their years of service without a lost-time accident and recognized an employee recently hired.

Ludvigsen then provided the election and bylaw results, as follows:

- District 2, Christine Beadles received 358 and was re-elected.
- District 7, Mike Gardner received 357 votes and was re-elected.
- District 8, Walter Kruk received 352 votes and was re-elected.
- Proposed Bylaw Amendment #1 was approved on a vote of 344 in favor and 34 opposed.
- Proposed Bylaw Amendment #2 was approved on a vote of 342 in favor and 39 opposed.

No comments or questions were submitted or asked.

Chairman van Doorn stated there was no unfinished business from the 2024 annual meeting to come before the membership.

Chairman van Doorn called for new business and there was none.

Attorney Shrestha explained that consistent with past practice, the ballots would be retained for 30 days and then destroyed. No opposition was received.

The grand prize winner of a \$500 energy credit was Bruce Ewings, with \$100 energy credit winners being: Jeff Allard, Ray Pagenkopf, Donald Grey, Connie Stoll, and Anthony Arts.

There being no further business to come before the meeting, a motion was made and seconded to adjourn the meeting at 10:49 a.m. Final registration was 103 members.

Joe Lorence, Secretary – Treasurer

(CORPORATE SEAL)