

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, April 25, 2023**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, April 25, 2023, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you card from the Foundation for Rural Housing was circulated by Brooks.

1. **Call the Meeting to Order.** Chairman Brooks called the Regular Board Meeting to Order at 8:45 a.m.
2. **Roll Call.** Chairman Brooks stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Myron Brooks, District 2; Joe Lorence, District 3; Jerry Carow, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Jason Weaver (by phone), District 7; Walter Kruk, District 8; and Sandra Schara, District 9. Also in attendance were Kurt Harris, General Manager/CEO; Dawn Zahurones, Finance Manager; Kraig Gay; Hayward Line Superintendent; and Jennifer Belk, Executive Assistant.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** Director Carow requested amending the agenda to include 13. d. Departing Thoughts. A motion was made by Reich and seconded by van Doorn to accept the agenda as amended. Unanimously approved.
5. **Open Comment Session.** No one in attendance.
6. **Safety Moment** – District 1. Reich presented on the dangers of distracted driving.
7. **Consent Agenda.** The March board meeting minutes, check register, member refunds, new membership applications, outages, check register, March director expense reports, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Reich and seconded by Schara to approve the consent agenda as presented. Unanimously approved.
8. **Operations Report.** Line Superintendent Kraig Gay reported on animal wrapping, GPS underground, Charter project, PSC ordering, transformer supplies, Highway 8 overhead and Highway E projects, and Mapping status. A motion was made by Schara and seconded by van Doorn to approve the operations report as presented. Unanimously approved.

Gay left the meeting at 9:01 a.m.

9. **Financial Report.** Finance Manager Zahurones reported the Operating Statement, Balance Sheet, and Supplemental Data for March. A motion was made by Schara and seconded by van Doorn to approve the financial report as presented.
10. **General Manager Report.** CEO / General Manager Harris reported monthly updates being new hire in Hayward, right-of-way easement changes, emergency management storm reimbursement, CFC 10-year financial forecast, Charter project, OneEnergy Renewable solar projects, Annual Meeting update and March's manager expenses. A motion was made by Reich and seconded by Schara to approve the General Manager report as presented. Unanimously carried.

The board took a break from 9:44 a.m. until 9:49 a.m. Jim Halverson and Mickey Gosh from CliftonLarsonAllen, LLP entered the meeting at 9:50 a.m.

The board moved to Item 13. New Business a. Auditor's 2022 Financial Report.

11. **Dairyland Power Cooperative (DPC).** Reich reported on voting members for the DPC Annual Meeting. A motion was made by Schara and seconded by Kruk to approve the

DPC Director Report as presented. Unanimously carried.

- a. Board consensus to send Reich, Brooks, Lorence, and Harris to the DPC Annual Meeting in June.
- b. A motion was made by Reich and seconded by van Doorn to designate all attendees as voting delegates. Unanimously approved. A motion was made by Reich and seconded by Lorence to designate Harris as voting delegate spokesperson. Unanimously approved.

12. **Unfinished Business.**

a. **New Policies.**

- i. **Cooperative Policy No. 121; Nepotism.** A motion was made by Carow and seconded by van Doorn to approve adoption of Cooperative Policy No. 121 as presented. Unanimously approved.
- ii. **Cooperative Policy No. 122; Joint Use of Poles.** A motion was made by Reich and seconded by Schara to approve adoption of Cooperative Policy No. 122 as presented. Unanimously approved.
- b. **Strategic Plan.** Harris presented Strategic Plan. A motion was made by van Doorn and seconded by Kruk to set a target equity goal of 42% with a 0.5% increase per year as part of a ten-year financial improvement plan. Approved by consensus.

13. **New Business.**

- a. **Auditor's 2022 Financial Report.** CLA reviewed the 2022 Audit Report with the Board. A motion was made by van Doorn and seconded by Lorence to approve the DPC Director report as presented.

The board moved back to Item 11. Dairyland Power Cooperative.

- b. **April Power Cost Adjustment.** A motion was made by Amery and seconded by Reich to retain the April Power Cost Adjustment credit for future assessment of the financial health of the cooperative. Unanimously approved.
- c. **Scholarships.** Scholarship presenters were designated by the Board.
- d. **Departing Thoughts.** Carow presented departing thoughts.

14. **May Meeting Date.** The May meeting date was scheduled for Tuesday, May 30, 2023.

A motion was made by Carow and seconded by van Doorn to **Adjourn the Meeting at 11:38am** Unanimously carried.


Joe Lorence, Secretary-Treasurer

5/30/23
Dated

(CORPORATE SEAL)