

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, August 29, 2023**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, August 29, 2023, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards from Scholarship Recipient Jaydian Weaver and Carter Roberts as well as from the Blue Hills Trail Association were circulated by Chairman Brooks.

1. **Call the Meeting to Order.** Chairman Brooks called the Regular Board Meeting to Order at 9:04 a.m.
2. **Roll Call.** Chairman Brooks stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Myron Brooks, District 2; Joe Lorence, District 3; Jay Waeltz, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Jason Weaver, District 7; Walter Kruk, District 8; and Sandra Schara, District 9. Also in attendance were Kurt Harris, General Manager/CEO; Dawn Zahurones, Finance Manager; Jordan Behreandt; Operations Manager; and Jennifer Belk, Executive Assistant.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Schara and seconded by van Doorn to accept the agenda as presented. Unanimously approved.
5. **Open Comment Session.** No one in attendance.
6. **Safety Moment – District 5.** Van Doorn presented on generator safety.
7. **Consent Agenda.** The July board meeting minutes, check register, member refunds, new membership applications, outages, check register, director expense reports, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Schara and seconded by Reich to approve the consent agenda as presented. Unanimously approved.
8. **Operations Report.** Operations Manager Behreandt reported on new services, service changes, conversions, pole settings, overhead lines, Charter project, and Zielies brushing/spraying. A motion was made by van Doorn and seconded by Kruk to approve the operations report as presented. Unanimously approved.
9. **Financial Report.** Finance Manager Zahurones reviewed the income statement comparison, monthly margins, year-to-date margins, tier/o-tier, year-to-date balance sheet summary, equity, year-to-date highlights, monthly kilowatts sold, year-to-date kilowatts sold, and operating statement, balance sheet, supplemental data. A motion was made by Kruk and seconded by Schara to approve the financial report as presented. Unanimously carried.
10. **General Manager Report.** General Manager/CEO Harris reported on the DPC, RESCO, and NRTC capital credit retirements, status of the Dairyland PCA, Dairyland strategic planning session, WECA, manager's expenses, Cooperative Day of Service, safety, and ARC Flash procedures. A motion was made by Weaver and seconded by van Doorn to approve the General Manager report as presented. Unanimously carried.
11. **Dairyland Power Cooperative (DPC).** Reich reported on the Dairyland Power strategic planning session. A motion was made by van Doorn and seconded by Waeltz to approve the DPC Director Report as presented. Unanimously carried.

The board moved to 13. A. Strategic Crisis Management Summary.

12. **National Rural Utilities Cooperative Finance Corporation (NRCFC) Key Ratio Trend Analysis (KRTA) Presentation @ 10:30a.m.** No Action.

The board took a break for lunch from 11:50am-12:20p.m.

13. **Wisconsin Electric Cooperative Association (WECA).**

- a. **Strategic Crisis Management (Summary).** No Action Taken.
- b. **Energy Issues Summit (Summary).** No Action Taken.

The board took a break from 10:17am to 10:29am and moved back to Item 12.

- c. **BLC 952.1; Increasing Influence and Building Board Consensus – Oct 17.** A motion was made by Weaver and seconded by Reich to approve sending Directors Brooks, Lorence, Kruk, and Schara to BLC 952.1. Unanimously carried.
- d. **BLC 959.1; Boardroom Challenges – Oct 18.** A motion was made by Weaver and seconded by Reich to approve sending Directors Brooks, Lorence, Kruk, and Schara to BLC 959.1. Unanimously carried.
- e. **WECA Annual Meeting – Nov 8-9.** A motion was made by Weaver and seconded by van Doorn to approve sending Directors Reich, Brooks, Lorence, Kruk, and Schara and GM Harris to the 2023 WECA Annual Meeting. Unanimously carried.

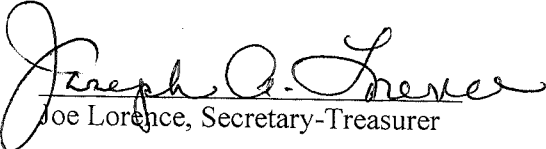
A motion was made by Reich and seconded by Schara to appoint Kruk as voting delegate for the 2023 WECA Annual Meeting. Unanimously approved.

14. **New Business.**

- a. **Policy Review.**
 - i. **Member Policy No. 307.** A motion was made by van Doorn and seconded by Schara to Approve Review of Member Policy No. 307. Unanimously carried.
- b. **Policy Revision.**
 - i. **Member Policy No. 308.** A motion was made by van Doorn and seconded by Kruk to Amend Member Policy No. 308 as presented. Unanimously carried.
 - ii. **Member Policy No. 321.** A motion was made by van Doorn and seconded by Schara to Amend Member Policy No. 321 as presented. Unanimously carried.
 - iii. **Member Policy No. 322.** A motion was made by van Doorn and seconded by Reich to Amend Member Policy No. 322 as presented. Unanimously carried.
 - iv. **Member Policy No. 323.** A motion was made by Kruk and seconded by Lorence to Amend Member Policy No. 323 as presented. Unanimously carried.

- c. **Community Cents, Inc.** No Action Taken.
 - d. **RESCO Voting Delegate.** A motion was made by Reich and seconded by van Doorn to Approve Lorence as the 2023 RESCO Voting Delegate. Unanimously carried.
 - e. **Capital Credit Retirements.** A motion was made by Reich and seconded by van Doorn to Approve the Retirement of Capital Credits in the following manner: 1993 - 100%, 1994 - 25%, All Other Years - 1.5%, and 100% of all inactive accounts under \$10. With a vote of 8 in favor and 1 opposed the motion was carried.
15. **September Meeting Date.** The September meeting date was scheduled for Tuesday, September 26, 2023.

A motion was made by Schara and seconded by Kruk to **Adjourn the Meeting at 1:43p.m.** Unanimously carried.


Joe Lorence, Secretary-Treasurer

9/26/2023
Dated

(CORPORATE SEAL)