

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, December 30, 2025**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, December 30, 2025, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards and letters from Greater Hayward House of Hope, Hayward Community Food Shelf, Rusk County ADRC, Rusk County Farmers Market and Women With Courage Foundation were circulated by Chairman van Doorn.

1. **Call the Meeting to Order.** Chairman van Doorn called the Regular Board Meeting to Order at 9:07 a.m.
2. **Roll Call.** Chairman van Doorn stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Christine Beadles, District 2; Joe Lorence, District 3; Jay Waeltz, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Mike Gardner, District 7; Walter Kruk, District 8; and Sandy Schara, District 9. Also present in person was General Manager/CEO, Kurt Harris; Finance Manager, Dawn Zahurones; Operations Manager, Ben Modl; and Executive Assistant, Virginia Jacobs.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Lorence and seconded by Gardner to accept the agenda. Unanimously approved.
5. **Open Comment Session.** No one in attendance.
6. **Safety Moment.** van Doorn presented on Christmas tree safety including tips for real and artificial trees and preventing fires.
7. **November Minutes.** A motion was by Reich and seconded by Beadles to approve the November Board minutes as presented. Unanimously approved.
8. **Check Register.** November check register was posted to Call to Order prior to the meeting for review by the board. Discussion held.
9. **Consent Agenda.** Member applications, member refunds, outages, and director expense reports were posted to Call to Order prior to the meeting for review by the Board. A motion was made by Reich and seconded by Schara to approve the consent agenda items as presented. Unanimously approved.
10. **Operations Report.** Operations Manager Modl reported on SCADA installation at 3 substations, Hannibal Solar generation update, pole testing progress, brushing status, benefit and possible outages prevented by recent overhead to underground conversion, crew's effort with Thanksgiving storm outages, new service totals for the month and year-to-date and a video on Bitcoin mining. Discussion held. A motion was made by Waeltz and seconded by Gardner to approve the Operations Report as presented. Unanimously approved.
11. **Financial Report.** Finance Manager Zahurones reported on the income statement comparison, monthly margins, year-to-date margins, tier/o-tier, year-to-date balance sheet summary, equity, year-to-date highlights, monthly kilowatts sold, year-to-date kilowatts sold, operating statement, balance sheet, and supplemental data for November 2025. Discussion held. A motion was made by Reich and seconded by Waeltz to approve the financial report as presented. Unanimously approved.

The Board took a break from 10:28 a.m. to 10:43 a.m.

12. **General Manager Report.** General Manager/CEO Harris reported on Monthly updates –

ongoing OEI grant reporting progress, potential impact of PCA's from Dairyland next year, 2026 goals for long-term financial stability, member and community collaboration, safety, and reliability, no GM expenses this month, strategic plan updates including current equity level, participation in Winter parades, Christmas Wish Program local impact, LCO tribal communication and appreciation, progression of safety compliance service, completion of performance evaluations and increased reliability by converting 16 miles of overhead line to underground in the Hayward area. Discussion held. A motion was made by Lorence and seconded by Beadles to approve the General Manager Report. Unanimously approved.

13. **Dairyland Power Cooperative (DPC).**

- a. **Board Meeting Summary.** Reich reported on approving dues for Nuclear Energy Institute and Baker Botts, approving Circle of Excellence Award nominations, November and year to date finances, safety performance, long range transmission plan, quarterly operational updates, Flambeau transmission substation update, large power solutions program, and wholesale rates. General Manager/CEO Harris presented Wholesale Power Contract Task Force Results and Wholesale Rates. Discussion held. A motion was made by Schara and seconded by Waeltz to approve the DPC Director report as presented. Unanimously approved.

14. **New Business.**

- a. **Funds Forfeited Resolution.** Discussion held. A motion was made by Reich and seconded by Gardner to approve the resolution to declare Funds Forfeited in the amount \$69,154.03 to Federated Youth Foundation as presented. Unanimously approved.
- b. **Power Purchase Agreement.** Harris presented the OneEnergy Power Purchase Agreement between Stag Moose Solar, LLC and Jump River Electric Cooperative for a 3.75 MW solar array. Discussion held. A motion was made by Gardner and seconded by Lorence to approve this agreement. Unanimously approved.
- c. **NRTC Voting Delegate.** A motion was made by Reich and seconded by Beadles to approve Harris as the NRTC Voting Delegate. Unanimously approved.
- d. **Director Education Form.** Harris presented a director education form to assist with director reports. Discussion held. No action taken.

The Board recessed for lunch from 12:19 p.m. to 12:43 p.m.

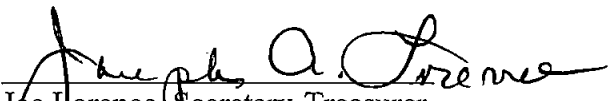
- e. **2026 Ethics Disclosure.** Form provided and signatures required by all Directors.

15. **Executive Session.**

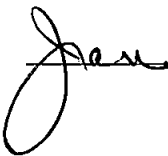
- a. **Load growth.** A motion was made by Amery and seconded by Waeltz to enter into Executive Session at 12:45 p.m. to discuss Load growth. Unanimously approved. Discussion held. A motion was made by Reich and seconded by Waeltz to return to open session at 1:49 p.m. No action taken.

16. **Next Meeting Date.** Reminder the January board meeting date was previously scheduled for January 29, 2026.

A motion was made by Amery and seconded by Reich to **Adjourn the Meeting at 1:50 p.m.**



Joe Lorence, Secretary-Treasurer
(CORPORATE SEAL)

 Jan 29, 2026

Dated