

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, July 30, 2024**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, July 30, 2024, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards from Fishing Has No Boundaries, Hayward Area Chamber of Commerce, Special Olympics, Rowan Wergeland, and Dalton Wisocky were circulated by Vice Chairman Kruk.

1. **Call the Meeting to Order.** Vice Chairman Kruk called the Regular Board Meeting to Order at 8:58 a.m.
2. **Roll Call.** Vice Chairman Kruk stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Christine Beadles, District 2; Joe Lorence, District 3; Jay Waeltz, District 4; Bill Amery, District 6; Walter Kruk, District 8; and Sandy Schara; District 9. Also present in person was General Manager/CEO, Kurt Harris; Finance Manager, Dawn Zahurones; Operations Manager, Jordan Behreandt; and Billing Clerk, Tammy Bloomer. Absent from the meeting was Bill van Doorn, District 5. Present virtually was Jason Weaver, District 7.
3. The **Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Reich and seconded by Waeltz to accept the agenda as presented. Unanimously approved.
5. **Open Comment Session.** No one in attendance.

The Board moved to Item 7 - Safety Moment.

6. **Executive Session.** A motion was made by Schara and seconded by Waeltz to enter into Executive Session at 9:02 a.m. to discuss the General Manager/CEO contract. Unanimously approved. Harris, Zahurones, Behreandt and Bloomer exited the meeting at 9:02 a.m. A motion was made by Reich and seconded by Schara to return to open session at 10:36 a.m. Unanimously approved. Harris, Zahurones, Behreandt and Bloomer returned to the meeting at 10:36 a.m. No action taken.

The Board took break from 10:36 a.m. to 10:39 a.m.

The Board moved to Item 8 – June Minutes.

7. **Safety Moment.** Amery presented on what “we” as a Board can contribute to enforce a safe work environment.

The Board moved back to Item 6 – Executive Session.

8. **June Minutes.** A motion was made by Reich and seconded by Schara to approve the June Board minutes as presented. Unanimously approved.
9. **Check Register.** A motion was made by Lorence and seconded by Schara to approve the June Check Register as presented. Unanimously approved.
10. **Consent Agenda.** Member refunds, membership applications, outages, director expense reports, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Schara and seconded by Lorence to approve the consent agenda as presented. Unanimously approved.
11. **Operations Report.** Operations Manager Behreandt reported on Hwy 77 Housing Development, LCO Sub-division, Charter pole replacement, LCO Dormitory, Load Management Plan Meeting with DPC, new services, and adding fuses system wide.

A motion was made by Waeltz and seconded by Beadles to approve the Operations Report as presented. Unanimously approved.

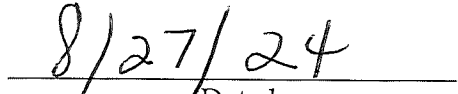
12. **Financial Report.** Finance Manager Zahurones reported on the income statement comparison, monthly margins, year-to-date margins, tier/o-tier, year-to-date balance sheet summary, equity, year to date highlights, monthly kilowatts sold, year-to-date kilowatts sold, operating statement, balance sheet and supplemental data for June 2024. A motion was made by Schara and seconded by Weaver to approve the Financial Report as presented. Unanimously approved.
13. **General Manager Report.** General Manager/CEO Harris reported on Monthly Updates – Member Appreciation Stats, was elected to sit on the WECA Board, Load Management Modernization Kick Off, Grant Compliance and Amanda from CFC will be onsite to present the 2023 KRTA Report in August; July Expenses, and Strategic Plan Updates. A motion was made by Amery and seconded by Waeltz to approve the General Manager report as presented. Unanimously approved.
14. **Dairyland Power Cooperative (DPC).** Reich reported on their Monthly Safety moment, Strategic Update, Fly Ash Contract, Improving Safety, Team Activity, Revenue Volatility Adjustments (RVA's) VS Power Cost Adjustments (PCA's), Quarterly Risk Update, Cyber Incidents, Financial Updates, Member Satisfaction Survey, Wholesale Rate Study, Energy Peaks/Full Control and Fiduciary Duties. A motion was made by Waeltz and seconded by Schara to approve the DPC Director Report as presented. Unanimously approved.
15. **Wisconsin Electric Cooperative Association ((WECA) – District Meeting Summary.** The Directors that attended all stated that the meeting was very good and informative.
16. **Unfinished Business.**
 - a. Director Policy No. 205. A motion was made by Reich and seconded by Schara to approve the revisions to Directory Policy No. 205 as presented. Unanimously approved.
17. **New Business.**
 - a. Community Cents Form 205. A motion was made by Lorence and seconded by Reich to approve signing of Form 143 as presented. Unanimously approved.
 - b. Emergency Restoration Plan. Harris presented our Emergency Restoration Plan. A motion was made by Schara and seconded by Beadles to approve the Emergency Restoration Plan as presented. Unanimously approved.
 - c. CoBank Voting Delegate. Discussion held. A motion was made by Lorence and seconded by Reich to appoint Harris as the Co Bank Voting Delegate. Unanimously approved.
 - d. One Energy Power Purchase Agreement (PPA). Harris presented the Power Purchase Agreement between Stag Moose Solar, LLC and Jump River Electric Cooperative. Discussion held. A motion was made by Reich and seconded by Amery to approve this agreement. Unanimously approved.
18. **Next Meeting Date.** The August Meeting is scheduled for Tuesday, August 27, 2024.

A motion was made by Beadles and seconded by Schara to **Adjourn the Meeting at 12:00 p.m.** Unanimously carried.

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Joe Lorence, Secretary-Treasurer



Dated

(CORPORATE SEAL)

I attended the District WECA meeting in Barron on July 10th. Our MANAGER/CEO, Kurt Harris was elected to serve as the District 3 Manager/Director on the WECA board.

We listened to discussion on the proposed budget by Tim Clay and legislative issues updates by Rob Richards.

Shannon Clark talked with us on Technology, mostly on AI. This was very interesting but as with anything new it opens us up to vulnerability, since we just do not know how this all works. That is why we need the Nate Melby's of the world to help keep us safe with firewalls, etc.

Judi Anibus our NRECA representative spoke to us and to me that was the most informative information I have received on NRECA in all my meetings. Judi is really engaged and sent a true message of NRECA and what all is encompassed by it. Judi spoke about the importance of joining America's Electric Cooperatives PAC. This organization is very important to our industry, and I urge all directors to join. It is important to walk the walk and not just talk the talk.

Jane Reich
District 1

July District # 3 Report

On June 26th, 27th, and the 28th I was able to attend all 3 of the membership appreciation days which were held in Jump River, Hayward and Ladysmith. I would guess there were a couple hundred members at each location. Everyone enjoyed the brats and lunch and especially the ice cream. I talked to many members and I personally did not hear one complaint. The membership seems to be content with Jump River.

On July 10th myself along with several other directors attended the WECA (Wisconsin Electric Cooperative Association) District # 3 meeting that was held at the Barron Electric Cooperative. There were several good speakers that gave presentations. Shannon Clark gave a very eye opening picture of what AI (artificial intelligence) is and how it already is effecting our everyday life. It is really scary to think how this will evolve as we move forward. It makes me think the genie is out of the bottle and its not going back

Judi Albus the new elected representative from Eau Claire to NRECA our national association gave us an overview of her first meeting at the head quarters on the East Coast.

Kurt Harris our GM / CEO accepted a position as a Manager/Director on the WECA board for District # 3.

Joe Lorence / Director

District # 3

Jay Waeltz
District 4 Director Report
June 2024

On June 26th and 27th, 2024, I attended the 2610 NRECA Understanding the Electric Business course. The presenter was Scott Luecal and it was done by teleconference in the JREC boardroom.

Key topics included:

Culture of Safety

Cybersecurity Issues

Distribution Issues

Member Engagement

Technology Planning

Power Supply Issues and Risk Management

My key takeaways are:

Every cooperative is an individual and no two are run the same.

It is important to give the CEO positive feedback while also aggressively holding the CEO accountable for the operations of the cooperative.

I would like to thank Sebastian for setting this up for me.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Jay Waeltz', with a long horizontal flourish extending to the right.

Jay Waeltz

I attended the district meeting in Barron on July 10th. It is always nice to see the familiar faces of the board members of the different cooperatives. I enjoy the district meetings because it is a smaller venue and just the ones in our own district. I always look forward to attending those.

Sandy Schara
District 9