

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, May 28, 2024**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, May 28, 2024, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards from scholarship recipients Michelle Wallin, Riley Anderson, Breann Hillman, and Alyssa Kopacz were circulated by Chairman van Doorn.

1. **Call the Meeting to Order.** Chairman van Doorn called the Regular Board Meeting to Order at 9:00a.m.
2. **Roll Call.** Chairman van Doorn stated that the following Board Members were in person at the start of the meeting: District 1, Jane Reich; District 3, Joe Lorence; District 4, Jay Waeltz; District 5, Bill van Doorn; District 6, Bill Amery; District 8, Wally Kruk; and District 9, Sandy Schara; with District 2 being vacant. Also present in person was General Manager/CEO, Kurt Harris; Operations Manager, Jordan Behreandt; and Executive Assistant Jennifer Belk.
3. The **Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Kruk and seconded by Waeltz to accept the agenda as presented. Unanimously approved.
5. **Open Comment Session.** No one present.
6. **Safety Moment.** Waeltz presented on safe driving in construction zones.
7. **April Minutes.** A motion was made by Kruk and seconded by Lorence to approve the February Board minutes as presented. Unanimously approved.
8. **Check Register.** A motion was made by Schara and seconded by Amery to approve the April Check Register as presented. Unanimously approved.
9. **Consent Agenda.** Member refunds, membership applications, outages, director expense reports, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Waeltz and seconded by Schara to approve the consent agenda as presented. Unanimously approved.

District 7, Jason Weaver entered the meeting at 9:18a.m.

10. **Operations Report.** Operations Manager Behreandt reported on Charter pole project, Hayward work plan projects progress, sectionalizing study, new services, and outages. A motion was made by Schara and seconded by Waeltz to approve the Operations Report as presented. Unanimously approved.
11. **Financial Report.** Harris reported on the income statement comparison, monthly margins, year-to-date margins, tier/o-tier, year-to-date balance sheet summary, equity, year-to-date highlights, monthly kilowatts sold, year-to-date kilowatts sold, and operating statement, balance sheet, supplemental data for April 2024. A motion was made by Lorence and seconded by Kruk to approve the financial report as presented. Unanimously approved. Board consensus to retain auditor Clifton Larson Allen, LLP for a three-year contract.
12. **General Manager Report.** Harris reported on OneEnergy Renewables PPA negotiation, Rural Digital Opportunity Fund (RDOF), Conexon feasibility study, Department of Energy grant status, Director AD&D and BTA policies, service territory density map, audit firm quote, manager expenses, strategic plan, and LCO survey status. A motion was made by Reich and seconded by Weaver to approve the General Manager report as presented. Unanimously approved.

13. **Dairyland Power Cooperative (DPC).** DPC Director reported on MISO market changes, financial forecast, JPM, ERA grants, load growth, wind & solar, Beaver Creek Project, REA loan, NTEC, and coal plant closures. A motion was made by Waeltz and by seconded Weaver to approve the DPC Director report as presented. Unanimously approved.

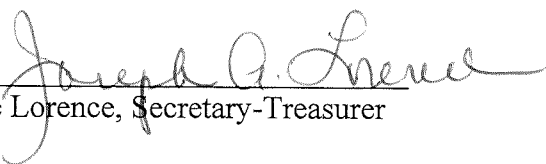
The board took a break from 10:18a.m.-10:24a.m.

14. **Wisconsin Electric Cooperative Association (WECA).** A motion was made by Weaver and seconded by Waeltz to approve sending Reich, Lorence, van Doorn, Kruk, Schara, and Harris to the WECA District Meeting. Unanimously approved. A motion was made by Schara and seconded by van Doorn to appoint Kruk as Voting Delegate. Unanimously approved. Board consensus to approve Harris to run as Manager-Director for WECA District 3.
15. **National Rural Electric Cooperative Association (NRECA).** A motion was made by Reich and seconded by Schara to approve sending Waeltz to CCD 2610: Understanding the Electrical Business, June 26-27, 2024. Unanimously carried.
16. **Unfinished Business.** Consensus to conduct an interview of the District 2 applicants during the June Board meeting and seat the new director at the July meeting.
17. **New Business.**
 - a. May RVA. Board consensus to not pass the Revenue Volatility Adjustment (RVA) charge from Dairyland onto our members.
 - b. 2024 Load Forecast. A motion was made by Reich and seconded by Kruk to approve the 2024 Load Forecast resolution as presented. Unanimously approved.
18. **Executive Session.** A motion was made by Reich and seconded by Kruk to enter into Executive Session at 10:42 a.m. Unanimously approved. A motion was made by Waeltz and seconded by Reich to return to open session at 11:04 a.m. Unanimously approved. No action was taken.
19. **Next Meeting Date.** The date for the regular June Board Meeting was set as Tuesday, June 25, 2024.

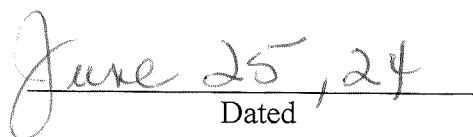
The board moved back to Item 13. c. Dairyland Power Cooperative (DPC).

Brent Ridge and April Wehling from Dairyland Power Cooperative entered the meeting at 11:05 a.m. for a question and answer session and left at 12:04 p.m.

A motion was made by Lorence and seconded by Schara to **Adjourn the Meeting at 12:22 p.m.** Unanimously carried.



Joe Lorence, Secretary-Treasurer



Dated

(CORPORATE SEAL)

WECA Education Committee Meeting
Black River Falls, WI
May 2, 2024

I represented JREC at the annual WECA Education planning meeting. Similar to last year, this was a relaxed and very pleasant get together.

After a few formalities, there was a group discussion about educational topics of interest. The minutes from the meeting record that we talked about the following:

- NISC class on Call to Order
- Artificial Intelligence (AI) for both employees and directors
- Nuclear energy
- Ethical and/or responsible spending
- For financial and parliamentary procedures session, have more case studies and practical examples on how you would address it.
- Cybersecurity training
- On demand rate versus time of use rate – impact it will have. Maybe in the director financial webinar series.
- Sales Tax – put in the financial webinar series for finance managers

Later that day we broke off into smaller groups. The group assigned to decide on courses for Coop Directors ended up with these recommendations:

Credentialed Cooperative Director (CCD): In keeping with the 2-year rotation of CCD programs, the committee recommended the below lineup for 2025 CCD programs:

2610 – Understanding the Electric Business

2630 – Strategic Planning

Board Leadership Certificate (BLC): The sub-committee reviewed all Board Leadership programs available. The lineup for 2025 BLC programs (in order of importance) are:

930.1 – Ethics and Governance: Implementing the New Accountability

960.1 – Value of the Generation, Transmission, and Distribution Relationships

975.1 – Capital Credits: Issues and Decisions

990.1 – CCD Refresher

950.1 – Practical Communication Strategies for Directors

988.1 – The Board's Role in Safety

I think this is a good selection, although we make these choices mostly based on the course title only. As with last year, I offered the suggestion that having feedback from course evaluations and ratings of the course presenters would be an improvement over just deciding based on the course title. Others seemed to agree, so this might happen in the future.

The discussion at this session was lively and wide ranging, with lots of kibbitzing and comparing of notes that went well beyond educational curricula. I ended up talking through lunch with Dan Korn of Vernon Electric Coop. He has been the Coop representative on the Dairyland board for over 20 years and has a remarkable knowledge of the history and nature of the Dairyland/Coop relationship. One anecdote that really stuck with me is that the Vernon Board meetings focus so thoroughly on the Dairyland factor that, when it comes time for Dan to give his Dairyland Board report, he usually has already covered everything and more.