

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, October 31, 2023**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, October 31, 2023, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

A thank you card from the Medford Kiwanis Club was circulated by Chairman Brooks.

1. **Call the Meeting to Order.** Chairman Brooks called the Regular Board Meeting to Order at 9:00 a.m.
2. **Roll Call.** Chairman Brooks stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Myron Brooks, District 2; Joe Lorence, District 3; Jay Waeltz, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Jason Weaver, District 7; Wally Kruk, District 8; and Sandy Schara, District 9. Also in attendance was General Manager/CEO, Kurt Harris; Finance Manager, Dawn Zahurones; Operations Manager, Jordan Behreandt; and Executive Assistant, Jennifer Belk.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Schara and seconded by van Doorn to accept the agenda as presented. Unanimously approved.
5. **Open Comment Session.** No one in attendance.
6. **Safety Moment** – District 7. Weaver presented on wild animal safety.
7. **September Minutes.** A motion was made by Reich and seconded by Kruk to approve the September Board Minutes as presented. Unanimously carried.
8. **Check Register.** A motion was made by Lorence and seconded by van Doorn to approve the September Check Register as presented. Unanimously carried.
9. **Consent Agenda.** Member refunds, membership applications, outages, director expense reports, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Reich and seconded by Schara to approve the consent agenda as presented. Unanimously approved.
10. **Operations Report.** Operations Manager Behreandt reported on new services, 2024 vegetation plan, pole changes and testing, and underground inspections. A motion was made by van Doorn and seconded by Waeltz to approve the operations report as presented. Unanimously approved.
11. **Financial Report.** Zahurones reviewed the income statement comparison, monthly margins, year-to-date margins, tier/o-tier, year-to-date balance sheet summary, equity, year-to-date highlights, monthly kilowatts sold, year-to-date kilowatts sold, and operating statement, balance sheet, supplemental data. A motion was made by van Doorn and seconded by Weaver to approve the financial report as presented. Unanimously carried.
12. **General Manager Report.** General Manager/CEO Harris reported on PCA status for October, increase in CRC rates, attorney, NRECA course, 2024 Manager's education request, and Christmas expenses.

A motion was made by Kruk and seconded by Schara to approve Harris attending CEO Close-Up in 2024 as requested. Unanimously approved.

A motion was made by Weaver and seconded by Reich to approve a budget of \$2500 for Christmas gifts.

Harris proceeded to review manager expenses and strategic plan update. A motion was made by Schara and seconded by van Doorn to approve the General Manager report as presented. Unanimously carried.

13. **Dairyland Power Cooperative (DPC).** Reich reported on DPC/JREC ballfield project, Right of First Right (ROFR) Bill, Board actions, finances, education and other topics. A motion was made by Amery and seconded by van Doorn to approve the DPC Director Report as presented. Unanimously carried.

The Board took a break from 10:29-10:42a.m.

14. **Wisconsin Electric Cooperative Association (WECA).** Skill Builders. A motion was made by Reich and seconded by van Doorn to approve a pre-purchase of 40 skill builder credits. Unanimously carried.

15. **New Business.**

- a. Policy Revision – Member Policy No. 320. Revisions presented by Harris. A motion was made by Lorence and seconded by Schara to table the revisions until the November meeting. Carried by consensus.
- b. FYF Scholarships and Donations. A motion was made by Reich and seconded by Kruk to offer \$33,000 in scholarships and increase FYF donation budget to \$15,000 in 2024. Unanimously approved.
- c. Form 990. A motion was made by Weaver and seconded by Kruk to approve signing of the 2022 Form 990. Unanimously carried.
- d. Major Expenditure Budget. Major Expenditure Budget was presented to the Board. No action taken.
- e. Annual Budget. Preliminary annual budget information presented to the Board of Directors. No action taken.

16. **November Meeting Date.** The November meeting date was scheduled for Tuesday, November 28, 2023. The December meeting date was scheduled for Thursday, December 28, 2023.

17. **Executive Session.** A motion was made by Weaver and seconded by Schara to enter into Executive Session at 11:49a.m. to discuss LCO update. Unanimously carried.

A motion was made by Lorence and seconded by Kruk to return to Open Session at 12:04p.m. Unanimously carried. No Action Taken.

A motion was made by Kruk and seconded by Kruk to **Adjourn the Meeting at 12:05p.m.** Unanimously carried.


Joe Lorence, Secretary-Treasurer

11/28/23
Dated

(CORPORATE SEAL)