

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, September 27, 2022**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, September 27th, 2022, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards from scholarship recipient Eric M. Struska, Flambeau Valley Arts Association, and the Boys & Girls Club of Lac Courte Orielles were circulated by Brooks.

1. **Call the Meeting to Order.** Chairman Brooks called the Regular Board Meeting to Order at 8:57 a.m.
2. **Roll Call.** Chairman Brooks stated that the following Board Members were present at the start of the meeting: Jane Reich, District 1; Myron Brooks, District 2; Joe Lorence, District 3; Jerry Carow, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Jason Weaver, District 7; Walter Kruk, District 8; Sandra Schara; District 9, Kurt Harris, General Manager/CEO; Lori Davis, Finance Manager; Jordan Behreandt, Operations Manager; and Jennifer Belk, Executive Assistant.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Schara and seconded by Lorence to accept the agenda as presented. Unanimously approved.
5. **Open Comment Session.** No one in attendance.
6. **Safety Moment** – District 2, Brooks reported on harvest equipment safety.
7. **Consent Agenda.** The August board meeting minutes, executive session minutes, member refunds, new membership applications, outages, director expenses, check register, and director reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Reich and seconded by Schara to approve the consent agenda as presented. Unanimously approved.
8. **Operations Report.** Operations Manager Jordan Behreandt reported on new services, upgrades, 3-phase line conversion on Otter Lake, overhead single-phase project, plowing, easements on County Road E, member line move, Round Lake sectionalizing study, retired services, and Karcz Utility pole testing. A motion was made by Reich and seconded by Schara to approve the operations report as presented. Unanimously approved.

Behreandt left the meeting at 9:09 a.m.

9. **Financial Report.** Finance Manager Davis reviewed the income statement, balance sheet, and supplemental data. A motion was made by van Doorn and seconded by Lorence to approve the financial report as presented. Unanimously carried.
 - a. **Allocated Capital Credits.** Davis reviewed allocated capital credits with the board.
 - b. **2021 Form 990.** A motion was made by Reich and seconded by van Doorn to approve signing Form 990 with follow-up during the October board meeting on the correct amount listed for the Director per diems. Unanimously carried,
10. **General Manager Report.** General Manager/CEO Harris reported on the Department of Energy (DOE) grant applications, employee hiring and resignation, ZEF charging station, resolution of member appeal with Wisconsin Court of Appeal, Halloween events, and MISO tariff. Harris discussed upcoming DPC power cost adjustment (PCA). A motion was made by Reich and seconded by van Doorn to approve passing on the DPC monthly PCA to the membership on a month-to-month basis. Unanimously carried.

Harris resumed reporting on ARC Flash assessment, continuing capital projects, rate increase, communications plan, growth opportunities, new services, electric vehicle charging stations, solar project, and manager expenses. A motion was made by Schara and seconded by Weaver to approve the General Manager report as presented. Unanimously carried.

The Board took a break from 10:42a.m. to 10:50 a.m.

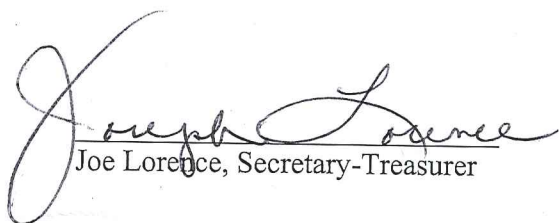
11. **Dairyland Power Cooperative (DPC)**
 - a. **Board Meeting Summary & Highlights.** Reich reported on power cost adjustment. A motion was made by Schara and seconded by van Doorn to approve the DPC director report as presented. Unanimously carried.
12. **Wisconsin Electric Cooperative Association (WECA).**
 - a. **BLC 929.1: Current Governance Issues in Policy Development.** Harris reviewed Board registrants for the BLC 929.1 course scheduled in October.
 - b. **WECA Annual Meeting Voting Delegate.** A motion was made by Brooks and seconded by Carow to nominate Schara as the voting delegate during the WECA Annual Meeting held in November. Unanimously carried.
13. **National Rural Electric Cooperative Association (NRECA).**
 - a. **Regional Meeting Summary.** Lorence reported discussions concerning supply chain issues. Harris reported on NRECA's CEO Matheson's testimony before policymakers about the transition to renewable energy and the need to maintain fossil fuel generation sources.
14. **RUS/CFC/CoBank.** No business discussed.
15. **New Business.**
 - a. **Policy Update & Review.** Harris reviewed new classification and renumbering of all policies.
 - i. **Policy Category & Number Conversion.** A motion was made by Reich and seconded by Schara to approve the changes to the classification of policies as presented. Unanimously carried.
 - ii. **Cooperative Policy No. 101.** Harris reviewed proposed changes to Cooperative Policy No. 101; previously Board Policy No. 13. A motion was made by Reich and seconded by Schara to approve the revision of Cooperative Policy No. 101 as presented. Unanimously carried.
 - iii. **Member Policy No. 306.** Harris reviewed proposed changes to Member Policy No. 306; previously Member Policy No. 6. A motion was made by Reich and seconded by van Doorn to approve the revision to Member Policy No. 306 as presented. Unanimously carried.
 - b. **Capital Budget.** Harris reviewed a preliminary Capital Expenditure Budget.
 - c. **Annual Meeting.** A motion was made by Reich and seconded by van Doorn to approve utilizing online voting. A motion was made by Reich and seconded by van Doorn to hold the Annual Meeting at the Ladysmith High School auditorium and livestream to the Hayward Outpost boardroom on Saturday, April 29, 2023. Consensus held to include a \$25 energy credit per membership for attendees.

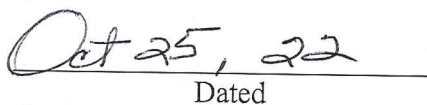
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16. **Executive Session.** A motion was made by Schara and seconded by Weaver to enter into Executive Session at 11:53a.m. A motion was made by Reich and seconded by Weaver to return to Open Session at 12:13p.m. No action was taken.

The Board took a break from 12:13p.m. to 1:02 p.m.

A motion was made by Kruk and seconded by Schara to **Adjourn the Meeting at 1:03p.m.** Unanimously carried.


Joe Lorence, Secretary-Treasurer


Dated


(CORPORATE SEAL)

September 2022 Report
District 5 Report
William van Doorn

Fall is really here now. I just saw my first blue jay in months and the leaves are turning colors. I have no activities concerning our coop this month.

I will say that I have been reading many articles about power distribution and dependability. We all are aware of the critical situation Europe is in at this time. The concerning aspect is, we in America have many similarities to Europe's shortage of energy. They have pushed green energy too fast and their energy bills are skyrocketing and dependability is questionable.

The concern is, we are in the process of making the same mistakes. Government agencies have just acquired authority to mandate which power sources are closed down and which other sources are expanded. This is the same route that Europe has taken in the past. Political pressure has too much influence in this industry and we coop members may end up paying a huge price.

You can be assured that the cooperative industry is fighting for us, but we must be aware of our political representatives' stance on these issues and vote accordingly. This statement may be out of place, but I feel it is necessary at this time as we move forward.

Respectfully Submitted
District 5 Director
Bill van Doorn

I attended the Regional Meetings that were held in Minneapolis on September 22,2022. All of the resolutions that were presented were voted on and passed.

The venue was very well organized and was very well attended. It was nice to see some familiar faces and also meeting new people and listening to their stories.

Respectfully submitted,
Sandy Schara