

**Minutes of the Regular Board Meeting of the  
Jump River Electric Cooperative, Inc.  
Wednesday June 1, 2022**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held following the Re-Organizational Meeting on Wednesday, June 1, 2022, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Chairperson Brooks called the Regular Board Meeting to order at 9:08 a.m. Thank you cards were circulated to the Board of Directors from scholarship recipients Brianna Kopacz, Kristi Olsen, and Bishop Peterson as well as from the Flambeau Cancer Benefit Committee.

A motion was made by Reich, seconded by Schara to **Accept the Agenda** as presented. Unanimously approved.

No one was in attendance for **Open Comment**.

Lorence gave a brief presentation on the Wisconsin Electric Cooperative Association (WECA) Education Program for 2023.

District 8 Director Walter Kruk presented on Severe Weather Preparedness.

The **April** Board Meeting Minutes, Member Refunds, New Membership Applications, Director Expenses, Check Register, and Director Reports were posted to Call of Order prior to the meeting for review by the Board. A motion was made by Carow, and seconded by Reich to **Approve the Consent Agenda** as presented. Unanimously approved.

Operations Manager Jordan Behreandt was introduced by Harris. Behreandt reported on Hayward: May 12 Storm, Brushing, New and Pending Services; Ladysmith: Rejected Pole Changes Outs, New and Pending Services, Overhead Line Replacement, Line Rerouting, and Ladysmith Crew Assisting Hayward with Wrapping. Harris briefly reported on Emergency Load Reduction Plan with DPC. A motion was made by Lorence, seconded by Schara to **Approve the Operations Report** as presented. Unanimously approved.

Finance Manager Davis reviewed the April Operating Report. A discussion was held on rate increase due to uncontrollable expenses. A motion was made by Carow, and seconded by Reich to **Approve the Financial Report** as presented. Unanimously carried.

The Board took a break from 10:20 – 10:31 a.m.

Interim CEO Schaefer led a discussion on Broadband, LCO Project, Community Cents, Strategic Planning, DPC Annual Meeting, Time of Use, and Cost of Service Study. A motion was made by Schara seconded by van Doorn to **Approve the General Manager Report** as presented. Unanimously carried.

DPC Director Reich reported on DPC and reviewed DPC Board Actions and Finances. Reich also reported on Brownouts and Blackouts. A motion was made by Lorence, and seconded by Carow to **Approve the DPC Director Report** as presented. Unanimously carried.

Schaefer discussed the Load Forecast Study Summary. A motion was made by Carow, and seconded by Reich to **approve the signing of the Load Forecast Resolution**. Unanimously carried.

The **Wisconsin Electric Cooperative Association (WECA) District Meeting** was until next month.

A motion was made by Carow, seconded by Reich to approve the **Signing of the Resolution to Appoint Kurt Harris as the certifier on behalf of the Cooperative for any and all data required by RUS Form 674**. Unanimously carried.

Discussion held on **2022 Annual Meeting**.

Schaefer reviewed **Time of Use Rate (TOU)** Options. Discussion held. Board showed interest in pursuing the TOU rate. No action was taken.

**Power Cost Adjustment (PCA)** – Schaefer presented a calculation for PCA. Discussion held.

Delanie Orendorff from National Rural Electric Cooperative Association (NRECA) entered the meeting via a GoToMeeting at 11:42 a.m. and discussed how she would arrive at preparing a **Comprehensive Compensation Market Analysis** of 6 Jump River staff job positions plus the CEO/GM Position. Orendorff left the meeting at 12:11 p.m. Discussion held. Board consensus was not to proceed with sturdy.

The Board recessed for lunch at 12:27 and reconvened at 1:21 p.m.

**Member Appreciation Days (MAD)** – Discussion held. Board consensus was to have at all locations with a tentative date of August 10 (Jump River), 11 (Hayward) and 12 – Ladysmith from 10 a.m. to 2 p.m.

Motion made by Carow, seconded by Reich to **Authorize Harris as a Signatory at Superior Financial Bank (SFB)**. Unanimously carried.

Discussion held on online classes versus in person. Motion made by Reich, seconded by Kruk **Authorizing Amery to take NRECA Education** classes online as presented. Unanimously carried.

**Badger Unified Cooperative Services (BUC)** sale has been finalized. Jump River received return dividends of \$160,519.79 and Capital Credit Patronage of \$15,500.71.

Motion made by van Doorn, seconded by Schara to approve the **Signing of the Resolution to Retain 2021 Non-Operating Margins**. Unanimously carried.

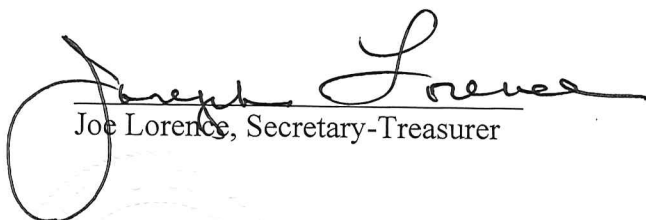
Motion made by Lorence, seconded by Amery to **Adopt the Amendment and Restatement of the Retirement Security and or 401K NRECA Pension Plan**. Unanimously carried.

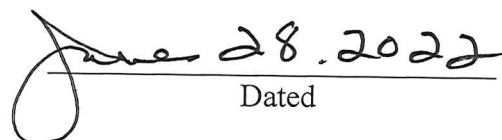
Next Regular Board Meeting date was set for Tuesday, June 28, 2022. The Dairyland Reservoir Dam Tour was set for the September 27, 2022.

A motion was made by Carow, and seconded by Reich to **enter into Executive Session at 1:48 p.m.** Unanimously carried.

A motion was made by Schara, and seconded by Reich to **leave Executive Session at 2:19 p.m.** Unanimously carried. Motion was made by Reich, seconded by van Doorn to take Action. Unanimously carried.

A motion was made by Schara, and seconded by Kruk to **Adjourn the Meeting at 2:21 p.m.** Unanimously carried.

  
Joe Lorence, Secretary-Treasurer

  
Dated

(CORPORATE SEAL)