

# Jump River Electric Cooperative, Inc.

## Director's Duties

Directors represent the members of their district and make decisions in the interest of all the members of the Cooperative. Directors are elected at the Annual Meeting for a three-year period and must be a resident of their respective district.

Directors make the policies under which the General Manager operates the Cooperative.

Director meetings are held monthly and generally on the last Tuesday of the month. Meetings being at 9 a.m. throughout the year.

Three members of the Board, on a rotating basis, come in before the Board Meeting and review the cash receipts expenditures and operations for the month.

Members of the Board also serve on other committees within the Cooperative such as the Truck & Equipment Committee, Finance Committee, Bylaws Committee, Building Committee, Insurance Committee, etc. Member of these committees alternate so each director has an opportunity to serve on the various committees.

The Cooperative's records are maintained according to Federal Power Commission's accounting regulations and are subject to audit by RUS, CFC, IRS, and the Cooperative's auditing firm. Directors may represent the Cooperative on the Board's affiliated organizations such as Dairyland Power Cooperative, Wisconsin Electric Cooperative Association, Federated Rural Electric Insurance Corporation, and others.

Directors receive per diem for meetings plus IRS allowance per mile.

If a director misses two consecutive Board Meetings or intermittently misses three Board Meetings within one year (unless due to illness), the director will be requested to resign.