



James Anderson
General Manager

LEARNING THE COOPERATIVE PRINCIPLES

Last month, we reviewed two of the seven Cooperative Principles your cooperative was founded on. As a review, they are: Principle #1 – Voluntary and Open Membership, and Principle #2 – Democratic Member Control. This month we will focus on the next three principles.

Principle #3 – Members' Economic Participation, means members contribute equally to, and democratically control, the capital of their cooperative. This benefits members in proportion to the business they conduct with the cooperative rather than on the capital invested.

Most people understand an investor-owned business is designed to make a profit or that a non-profit, like the Red Cross, is designed to serve the community. Co-ops have both an economic and social purpose, and because Jump River Electric Cooperative (JREC) is a member-owned cooperative, we operate on a not-for-profit basis so that we can pass along the best price for our goods or service to you, the member-owner. In other words, we charge what it costs to provide you service.

JREC does not technically earn profits. Any revenues over and above the cost of doing business are considered "margins." And one of the benefits of being a co-op member-owner is sharing in the margins in the form of capital credits.

Only cooperatives make every member an owner of the business.

Principle #4 – Autonomy and Independence Cooperatives are autonomous, self help organizations controlled by their members. If they enter into agreements with other organizations or raise capital from external sources, they do so based on terms that ensure democratic control by their members and maintain their cooperative's autonomy.

At JREC, we're not alone in our mission to deliver a safe, reliable, and affordable supply of power. There are more than 850 electric co-ops like us nationwide.

But, despite our similarities, each is unique. We each boast our own history and serve a distinctive mix of residential, agricultural, commercial, and industrial members. Cooperatives are generally subject to less oversight by federal and state regulators. This independence rests on our historic commitment to the communities we serve.

Local service and attention to your unique needs explains why having local control is best for each locally owned and governed electric co-op.

Principle #5 – Education, Training and Information The original seven co-op principles set forth in 1844 contained the simple phrase, "Promotion of Education." Today Principle #5 states that all co-ops should promote education and training

for members, directors, managers, and employees so they can contribute effectively to the development of their cooperative.

This principle is based on the simple premise that if people know more about the cooperative business model, they will be in a much better position to understand the benefits and promote better use of the co-op and its resources. While there are almost 1 million people in the United States who work for cooperatives of all types (agriculture, housing, credit unions, and many others in addition to electric co-ops), very few of us learn about cooperatives in school. That creates a real challenge when trying to explain the cooperative difference.

Through these pages we communicate directly with you on important co-op business like the annual meeting and director elections. We share energy efficiency ideas to save you money and safety information that could save your life.

But we don't stop there. We sponsor programs to teach our youth, like the annual Youth Leadership Congress being held in July at the UW-River Falls, a scholarship program, and electrical safety presentations in our schools and community groups and organizations.

My goal in sharing more about the seven Cooperative Principles is that by knowing more about how cooperatives operate, you are in a better position to participate as member-owners. We always welcome your questions and comments to help us promote the cooperative way of doing business.

Policy Bulletin 29 – Line Extension Charges Have Changed

The board of directors has approved changes to the Line Extension Charge for this construction season. Members who are interested in having an estimate for new construction and service upgrades will be charged a \$200 deposit. Once the member proceeds with this work, the deposit will be applied to the \$550 New Service Fee.

Members also pay a charge of \$10 per foot for the first 500 feet of line and \$5 per foot for anything over 500 feet of line extension. On occasion a road bore is required to perform the work and in those cases the member would be charged a \$550 fee per bore.

Language was also added so that the board may in its discretion enter into an electric service agreement with a customer for multi-phase, large power, and industrial service with individualized terms that vary from this policy.

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Jump River Electric
Cooperative, Inc.

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Your Touchstone Energy® Cooperative





Cooperative Principles (Continued from previous page)

Linemen Graduate from Apprenticeship School Congratulations to Jordan Behrandt and Cory Andraschko, pictured below (L–R) for graduating from the four-year linemen apprenticeship program and receiving their journeyman credentials. Both linemen work out of the Hayward outpost. Cory joined the cooperative in April 2015, with Jordan starting in June of 2017.

Both linemen have been a great asset to the cooperative and we all look forward to working with them as they continue to work for you.



July 11 – Jump River Community Center/Park

July 12 – Hayward Office, Hayward

July 13 – Ladysmith Office, Ladysmith

10 a.m. to 2 p.m. at each location

Free brats and hot dogs, baked beans, chips, soda, coffee, milk, and ice cream

REGISTER TO WIN A MECO GRILL

Drawing held for the chance to win a grill. One winner at each location.



JULY 16 DEADLINES

The Petition for Director Nomination and any proposed Resolutions to be presented to the membership at the upcoming annual meeting need to be submitted by July 16, 2018.

Anyone wanting to run for a director position in districts 1, 5, or 6, needs to submit a Petition for Director Nomination according to the requirements by July 16. The Petition for Director Nomination form was mailed in June to members within these three districts. Proposed resolutions also need to be submitted by July 16 to permit the Rules & Resolution Committee adequate time to consider them.



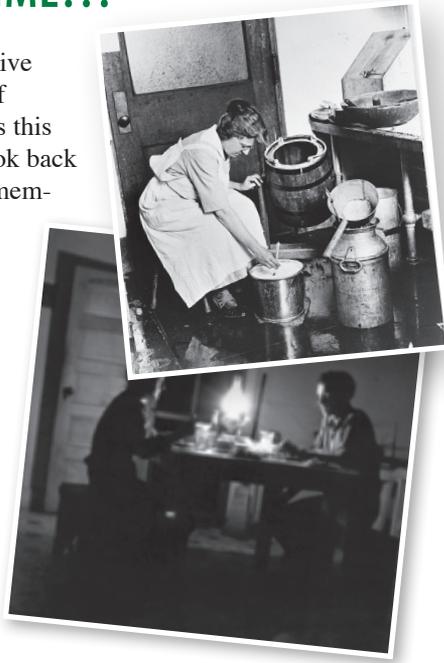
 Do laundry before 11 a.m. or after 7 p.m.

 Go solar with Mother Nature and hang up clothes to air dry.

A LOOK BACK IN TIME...

Jump River Electric Cooperative will be celebrating 80 years of service to our member-owners this coming November. As we look back at our history, we are asking members who remember what life was like before electricity, or even those first years of having electricity, to share their stories with us. We are interested in knowing what it was like, and what difference it made to you, your family, or work life.

Please call Denise at 715-532-5524. We want to hear from you!



80th Annual Meeting NEW MONTH – NEW FORMAT!

Be sure to save the date for this year's 80th Annual Meeting. It will be held at the Ladysmith High School, as in the past, but will be held one month earlier...September 29.

We will be switching from a pancake and ham breakfast to a lunch following the meeting. The grand prize drawing will be for a \$1,200 energy credit. If you win this prize, you will continue to pay the monthly Fixed Cost of Delivery Charge and we will credit you \$100 off your kilowatt-hour charge each month for 12 months.

More detailed information regarding this meeting, director election candidates, any proposed bylaws, and absentee ballots will be in the September issue of this magazine.

Avoid the Big Green Box

Please stay away from pad-mounted transformers (the big green box). While safe, they are not meant for touching, climbing, or playing. Pad-mounted transformers carry high voltages of electricity that serve many homes in our communities.

Keep areas surrounding the pad-mounted transformer clear so that workers can safely maintain transformers as needed. Keep shrubs and structures at least 12 feet away from the transformer doors and 4 feet away from the sides.



Never touch, climb or play on pad-mounted transformers. Never put fingers, sticks or other objects through cracks in the transformer.



Never dig near a pad-mounted transformer. They are surrounded by underground cables. Hitting the cable could result in electrical shock or disruption of service. Always dial 8-1-1 before you dig.



Report problems. If you notice anything amiss, like an unlocked transformer or one that has been damaged, please contact us immediately.





HAVE YOU MADE A SWITCH?

As people utilize their cell phones more and eliminate their land lines, we find that we no longer have a valid phone number or the correct primary phone number on record. Therefore, we are not able to contact our members to give them important information about their electric service or scheduled maintenance outages. Having the correct primary phone number on record also helps you when calling the cooperative's after-hours call center for assistance with outages or emergencies.

If you have changed your phone number within the last year, please call our office. We will need to update your information and ensure the number listed is the primary number. Please provide your account number, which can be found on your energy bill, when calling.

We only use this information to contact our members with information related to electric service. We value your privacy, and do not use or sell this information for any other purposes.

Our goal is to continue to provide you with safe, reliable, electric service.



SALES TAX ON SUMMER ELECTRIC BILLS

A sales tax will be applied to your electric bill for electric usage in the months of May through October. According to Wisconsin Statute 77.54 (30) (a) 2, "Electricity and natural gas sold during the months of November, December, January, February, March, and April for residential use" are exempt from sales and use tax. This statute was enacted in 1995.

The state government regards electricity for residential use during the winter months as a necessity; therefore, electricity is exempt from sales tax during these months. "Residential use" is defined in the statute as a structure or portion of a structure which is a person's permanent principle residence. It does not include use in motor homes, travel trailer, other recreational vehicles, or transient accommodations.

If you feel you qualify for year-round tax exemption status, please confirm that you have a completed and signed Wisconsin Sales and Use Tax Exemption Certificate on file at JREC. If you do not, you will need to complete one. Forms are available from our office or at www.jrec.com and click on the New Member Information Link.

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*No charge for basic installation or activation for all standard installs. One time equipment fee will be charged at time of sale. Minimum 24-month service term. Taxes apply. Speeds are "up to," are not guaranteed, and will vary. See store for more details. All offers may be changed or withdrawn at any time.

REMINDER

for Budget Billing Plan participants

Members on the Budget Billing Plan will receive a bill in July, which is considered the "catch-up" month. Your remaining payment on your budget billing plan is due on or before July 28, 2018.

James Anderson, General Manager

1102 W. Ninth St. North, P.O. Box 99, Ladysmith, WI 54848
715-532-5524 • www.jrec.com

After-hour emergency service, call 866-273-5111

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JREC is an equal opportunity provider and employer.



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